

- 11. What are the factors that determine National Income?
- 12.
- Explain the various sources of public revenue? 13.
- 15.
- 16.

Section - C

III. I) Answer any FIFTEEN of following questions : ii) Each question carries 2 Marks:

- 18. Micro Economics & Macro Economics.
- 20. Free goods & Economic goods.
- 22. Individual demand schedule.
- 24. Supply function
- 26. Monopolistic competition.
- 28. Gross profit.

ITime: 3 Hours

Ι.

1.

2.

- 30. Effective demand
- 32. Overdraft
- 34. Net banking
- 36. Compute median 5, 7, 7, 8, 9, 10, 12, 15, 21

- 19. Inductive & Deductive method.
- 21. Budget line/ Price line.
- 23. Giffen paradox.
- Selling costs. 25.
- 27. Quasi rent.
- 29. Percapita Income.
- 31. Wagecut policy
- Recurring deposits. 33.
- 35. Arithmatic mean
 - 37. Dispersion

Describe the law of diminishing marginal utility and what are its limitations and importance? Critically examine the law of variable proportion? Define perfect competition? Explain the determination of price under perfect competition?

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ECONOMICS - I

Section - A

3. Explain various methods of measurement of National Income? 4.

I) Answer any THREE of the following questions:

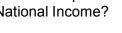
Explain the Keynesian theory of employment? 5.

ii) Each question carries 10 Marks:

н. I) Answer any EIGHT of following questions : ii) Each question carries 5 Marks:

- Distinguish between micro and macro economics. 6.
- What is Utility? Various types of utility? 7.
- Explain the properties of Indifference curve? 8.
- Illustrate the reasons for Negative sloping of demand curve? 9.
- Explain the importance of price elasticity of demand? 10.
- Explain the factor determining real wages?
- 14. Explain the characteristics features of Monopolistic competition?
- Explain the difficulties of Barter system?
- Explain the functions of Money?
- What is Inflation? What are its causes? 17

Section - B



Max.Marks: 100

[3 x 10 = 30]





$[8 \times 5 = 40]$

 $[15 \times 2 = 30]$